



EXPLANATORY REPORT ON THE DIRECTORS' STATEMENT OF RESPONSIBILITY FOR THE CONTENT OF THE ANNUAL ACCOUNTS, BOTH OF THE COMPANY AND OF ITS CONSOLIDATED GROUP, FOR THE INFORMATION OF THE SHAREHOLDERS.

This Report is issued in accordance with the provisions of Article 8.1.b) of Royal Decree 1362/2007, of October 19, 2007, which implements Law 24/1988, of July 28, 1988, on the Securities Market, repealed by Royal Decree 4/2015, of October 23, 2015, which approves the revised text of the Securities Market Law, in relation to the transparency requirements relating to information on issuers whose securities are admitted to trading on an official secondary market or other regulated market in the European Union, which provides as follows:

"Statements of responsibility for their contents, to be signed by the directors, whose names and positions shall be clearly indicated, to the effect that, to the best of their knowledge, the annual accounts drawn up in accordance with the applicable accounting principles give a true and fair view of the net worth, of the financial position and results of the issuer and of the undertakings included in the consolidation taken as a whole, and that the management report includes a faithful analysis of the development and business performance and the position of the issuer and of the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face."

In this regard, all the members present at the meeting of the Board of Directors of INMOCEMENTO, S.A., held on February 24, 2025, have prepared the Annual Financial Statements and the Management Report, both individual and of the Consolidated Group, for the year ended December 31, 2024, in which the following statement is included:

"For the purposes of Royal Decree 1362/2007, of October 19 (art. 8.1.b) and art. 10) the undersigned Directors of INMOCEMENTO, S.A., make the following declaration of responsibility:

That, to the best of its knowledge, the Financial Statements prepared in accordance with the applicable accounting principles give a true and fair view of the net assets, financial position and results of the issuer and of the undertakings included in the consolidation taken as a whole, and that the Management Report includes a true and fair analysis of the development and results of the business and of the position of the issuer and of the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face."

It should also be noted that in the minutes of the meeting of the Board of Directors held on February 24, 2025, the Board Members also stated their declaration of responsibility.

With all of the above, the obligation established in article 8.1.b) and 10) of Royal Decree 1362/2007, of October 19, 2007, is deemed to be fulfilled.